



JENNIFER M. GRANHOLM
GOVERNOR

STATE OF MICHIGAN
OFFICE OF FINANCIAL AND INSURANCE SERVICES
DEPARTMENT OF CONSUMER & INDUSTRY SERVICES
DAVID C. HOLLISTER, DIRECTOR

LINDA W. WATTERS
COMMISSIONER

December 12, 2003

TO: ALL LICENSEES ADDRESSED UNDER THE MICHIGAN BIDCO ACT

SUBJECT: SCHEDULE OF FEES

Section 209(1) of the Michigan BIDCO Act, MCL 487.1209(1) *et seq.*, requires the Commissioner to annually establish a schedule of fees sufficient to cover the cost of administering the Act.

The following fees will remain in effect until December 31, 2004:

- License Application\$3,500.00
- License Fee\$3,500.00
- Application fee for Merger, Purchase, Sale or
to Acquire Control\$2,000.00
- Examination Fee\$70.00 per hour per
examiner

If you have any questions regarding the new fee schedule, please contact the Bank and Trust Division at (517) 373-6950.

Very truly yours,

Ronald C. Jones, Jr.
Chief Deputy Commissioner

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1-877-999-6442

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